

# Portfolio Update: February 29, 2024

## Catholic Community Foundation of Phoenix

### Capital Preservation Pool

#### Objective

The intermediate pool's purpose is to maintain the purchasing power of the underlying pool in perpetuity with additional emphasis on downside protection.

#### Positioning

Long term strategic moderate-income positioning and disciplined rebalancing combined with tactical allocation and manager / stock selection provide long term growth potential as well as volatility protection.

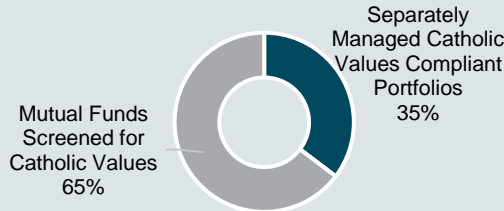
Annualized Returns	Performance %						
	1 month	3 months	YTD	1 Year	3 Years	5 Years	* Since Inception
<b>Total Fund (Net of Fees)</b>	<b>1.05%</b>	<b>5.07%</b>	<b>1.17%</b>	<b>10.97%</b>	--	--	<b>1.27%</b>
Equities	4.84%	11.02%	5.36%	24.98%	--	--	7.00%
Alternatives	1.78%	6.37%	2.36%	14.24%	--	--	4.24%
Fixed Income	-1.13%	1.83%	-1.28%	3.96%	--	--	-1.66%
<b>Annualized Returns</b>							
MSCI ACWI	4.29%	9.94%	4.90%	23.15%	6.79%	10.51%	5.39%
S&P 500	5.34%	11.98%	7.11%	30.45%	11.91%	14.76%	8.10%
HFRI Fund of Funds	1.67%	4.68%	2.40%	7.22%	2.30%	4.86%	--
UBS Bloomberg CMCI Composite	-0.86%	-1.48%	0.79%	0.58%	12.08%	10.12%	-2.39%
Barclays Capital US Aggregate Bond	-1.41%	2.08%	-1.68%	3.33%	-3.16%	0.56%	-2.14%

\* Inception date of 4/1/22

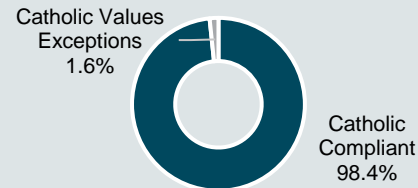
#### Asset Allocation



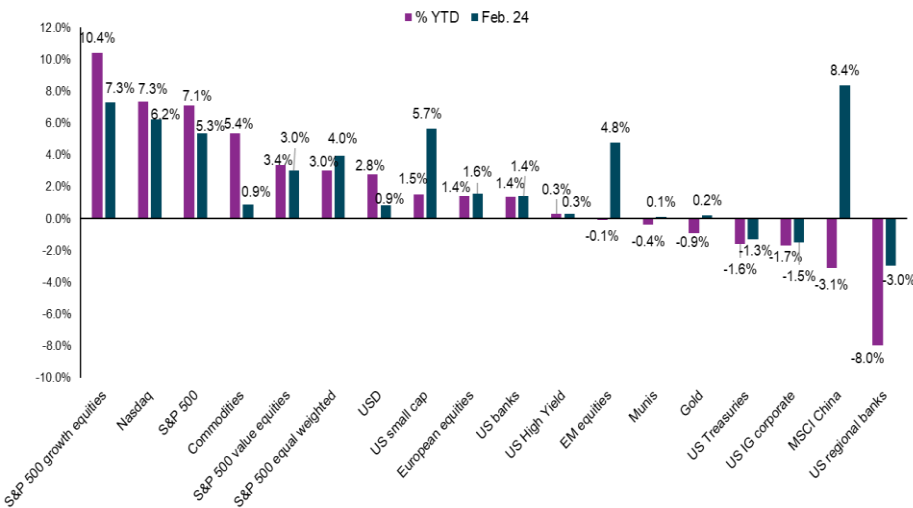
#### Manager Allocation



#### Catholic Compliance



#### Economic and Market Commentary



- U.S., growth, and tech stocks' leadership from 2023 has persisted YTD. S&P 500 growth stocks are up 10.4% followed by 7.3% in the NASDAQ and 7.1% for the S&P 500.
- In February, small caps gained 5.7%, value was up 3.0%, and the S&P 500 equal weighted was 4.0% higher. While lagging YTD, strong returns across these sectors suggest a rally that is broadening to beyond tech and growth.
- After a positive 2023, fixed income is negative to start the year as yields are higher YTD. YTD laggards include US regional banks (-8.0%) and China (-3.1%) despite being up over 8% in February.

1 \*\*\*This information is being provided for informational purposes only, based on sources we believe to be accurate. It is not to be considered as an official statement of the account(s).

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Performance shown is total return, expressed as a percentage, including income and gains (realized and unrealized) in the portfolio.

For periods of greater than one year, performance is shown as an average annual rate of return. Periods of less than one year are not annualized.

Portfolio Net of Fee returns reflects the deduction of management fees or other fees payable by the account.

Information appearing in the "Since Inception" column on your report represents the performance data since the time we began to calculate performance returns for the specific asset classes held in your account(s).

In valuing the assets in portfolios, we use data and information supplied by the third party vendors. Although we exercise great care in the selection of such vendors; we do not guarantee the accuracy of the information provided.

For additional performance information, or for any matter pertaining to your account relationship, please contact your Wealth Manager.

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